

Family Constitutions - Governing Wealth Across Generations

The Strategy in 60 Seconds

Most family wealth is gone by generation three. Families that beat it write one document first. Here's exactly what's in it, in sixty seconds.

70%

of wealth transfers fail by the second generation

Write It. Legalize It. Fund It.

- o **WRITE IT** - Values and rules, plain language
- o **LEGALIZE IT** - Trusts give those rules authority
- o **FUND IT** - Move real assets behind the plan

What Goes In A Family Constitution

- Purpose of the money
- Who decides what
- Distribution rules
- Education clause
- Dispute process
- Annual review date

IF NOBODY READS IT, IT DOESN'T EXIST