Investing in Precious Metals

The Strategy in 60 Seconds

Hold gold or silver and the IRS can tax your gain at twenty eight percent. Here's the legal way around it, in sixty seconds.

10%

Extra penalty if you take IRA metal home early

BUYING METAL IN AN IRA

- **Open a self-directed IRA - Custodian holds the account**
- **Fund it, then pick eligible metal - Purity rules apply**
- **Custodian pays the dealer - Never you, personally**
- **Metal ships to a depository - Titled to the IRA**

WHAT AN IRA CAN HOLD

- Gold Eagles: yes
- Silver Eagles: yes
- .995 gold bars: yes
- Pre-1933 gold: no
- Graded rare coins: no
- Home safe storage: no

THE TAX CODE SETS THE LIST

The Law Behind It (primary sources)

Verify against the source before relying. This is education, not legal or tax advice.

26 U.S.C. Sec. 408(m) - The collectibles rule and the bullion exception - which precious metals an IRA can hold, and the storage requirement.

https://www.law.cornell.edu/uscode/text/26/408